

SIPP Fee Schedule

INITIAL FEES

Set up new SIPP

(This includes a takeover from another administrator)

£495

ANNUAL ADMINISTRATION

Annual administration fees are paid annually in advance

Active member

£395 (per annum)

In drawdown

£445 (per annum)

WORK NOT COVERED BY THE ANNUAL ADMINISTRATION FEE

Property purchase (using preferred solicitor)

£350

Property purchase (other solicitor)

£500

Joint property purchase

£500

Joint property purchase (other solicitor)

£650

In specie transfers

£500

VAT registration

£150

Completion of VAT return

£100

Borrowings (using preferred lender)

£200

Borrowings (using other lender)

£300

Self investment share purchase

£250

Transfer in/out

£150

Retirement per member

£150

PAYE setup

£50

Pension review

£150

Protected rights transfer in

£150

Additional bank accounts (per account/per annum)

£50

Ad hoc scheme valuations

£150

ADDITIONAL WORK

We have to reserve the right to charge, on a time costing basis, for work over and above what is normally expected in any of the above scenarios. We will however give prior warning wherever possible. Specific possible causes of such additional charges would be:

- Additional meetings
- Any significant amount of additional work forced by changes in legislation

NOTES

- All fees are subject to VAT
- Fees will be increased annually in line with national average earnings
- To keep client fees competitive, Guardian will look for remuneration in other areas. An agreement has been made where a commission on the interest paid on the SIPP bank account will be paid directly to Guardian. Please see our Terms of Business document for full details.
- The property fee does not include the solicitor's fees and disbursements.
- We require a minimum balance of £1,000 to remain in the SIPP bank account to cover any fees or payments which may be required.